PIERCE COUNTY WASHINGTON, USA

edb ECONOMIC DEVELOPMENT BOARD TACOMA BOARD TACOMA PIERCE COUNTY



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Data center bill goes through at last: A message from Lisa Goodman, Member of The Benaroya Company Executive Team and EDB Vice Chair

The 2022 legislative session yielded some big economic development wins, including passage of the data center bill. The legislation expands current sales and use tax exemptions to provide incentives for locating technology infrastructure across the state. Important for Pierce County, the legislation extends to urban facilities some existing incentives previously limited to rural

This victory wouldn't have happened without tremendous support from Pierce County Executive Bruce Dammeier, <u>Pierce County Council</u>, <u>Tacoma-Pierce County Chamber of Commerce</u>, Pierce County Building & Construction Trades Council, the cities of <u>Tacoma</u> and <u>Puyallup</u>, and the <u>Washington Economic Development Association</u>.

Data centers, like the 86-acre <u>Centeris South Hill</u> data hub (owned and operated by The Benaroya Company) are vital to our state's economy, providing critical digital infrastructure for broadband communications, cloud computing, Al/machine learning, smart cities technology and more. The centers provide clean jobs, support other forms of economic activity and impose very little impact on public services.

Before passage of the data center legislation, Washington was the only state that restricted sales and use tax incentives geographically. The extended incentives will level the playing field and help restore Washington's competitive position for important technology investments.



2022 legislative session: Significant gains for economic development



Niagara Bottling keeps growing in Frederickson

The Niagara Bottling Frederickson

The short 2022 Washington State legislative session was quite impactful for economic development and small business assistance.

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plant just completed a \$35 million dollar expansion that adds another line and more jobs to the local economy. It's the latest chapter in a Pierce County business recruitment triump that keeps on giving.

Read more



United with Ukraine

The EDB condemns the war being waged on the citizens of Ukraine by Russian forces. Like so many others around the world, we call on Russia to end the hostilities and the suffering.

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UW Tacoma Milgard Hall: A home for innovation

A new building on the rise at the University of Washington Tacoma will help meet the growing need for STEM programming in the South Sound and much more.

Read more



Port of Tacoma leads way on habitat restoration

A great environment can coexist with a great economy. In fact, they nourish one another. Learn more about the Port of Tacoma's new Lower Wapato Creek habitat restoration site along Highway 509.

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Goodwill Connect tackles digital equity and training gap

A six-month pilot program will help get people access to computers and training to assist them with job searches and connect with other services and resources.

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Silverback Marine drops anchor in Tacoma

Silverback Marine is setting a new standard for custom aluminum boats. The company has seen its unique vision come together—and business boom—since moving to new space in the Port of Tacoma. Owner lan Gracey credits the region's heritage, talent and support from the City of Tacoma for his company's success.

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UPCOMING EVENTS

Military Affairs Forum, April 13

The in-person event at

OMWBE certification workshop, April Startup fundraising bootcamp, April La Quinta Inn and Suites Conference Center in Tacoma will focus on the 2020 Regional Economic Impact Analysis of Joint Base Lewis-McChord, done in collaboration with the UW Tacoma's Center for Business Analytics.

> Read more/register

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Learn about the benefits of small business certifications, including Minority Business Enterprise (MBE), Woman Business Enterprise (WBE), Disadvantaged Business Enterprise (DBE), and Small Contractor and Supplier.

Read more/register

22

Attention Tacoma startups! Learn more about different types of capital, venture fundraising 101, pitch deck best practices, and how to run a fundraising process.

> Read more/register

NEWSBRIEFS

NOW HIRING: Kitsap Economic Development Alliance water vehicle cluster

KEDA received a \$500,000 grant from the Department of Commerce to launch the Washington Autonomous Vehicle Cluster. KEDA is looking for a program manager and business development growth manager to lead the charge.

Read more/apply

Kilmer secures \$4.5M to support affordable housing and jobs on Tacoma's Hilltop

U.S. Representative Derek Kilmer championed federal funding that aims to revitalize the historic neighborhood and help ensure space is attainable for residents and BIPOC-owned businesses.

Read more

Gordon Thomas Honeywell, Pierce County net WEDA honors

The Washington Economic Development Association celebrated outstanding achievement in economic development at their 2022 Winter Conference in Olympia in March.

Read more



Great news! The 2022 EDB Annual Meeting is on and in person. Mark your calendars and stay tuned for more information. (Boy oh boy...do we look forward to seeing you.)

NEWS

<u>Pierce County buys downtown Tacoma building as office</u> <u>market gains steam</u>

Port of Tacoma eyes multimillion-dollar plan to ease container backups

Sound Credit Union, UW Tacoma announce FinTech Pitch Competition

What businesses need to know about the current cyber threat landscape

Learning to live with COVID: Two years of lessons learned

Small businesses offer more to find and keep workers

MacKenzie Scott gifts \$15M to four regional Habitat for Humanity affiliates

The Northwest Seaport Alliance breaks records

Tech industry driving U.S. office leasing, as companies expand into new markets

National Science Foundation to grant \$1.5M to UW Tacoma's ACCESS in STEM

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Onward is a service of the EDB, a non-profit corporation focused on recruitment and retention of primary businesses in Tacoma and Pierce County, Washington, USA.

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